

Author: Solorio Analyst: David Scott Bill Number: AB 315  
 Related Bills: None Telephone: 845-5806 Amended Date: May 5, 2011  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Nonadmitted Insurance/Surplus Line Brokers

## SUMMARY

This bill would forestall federal preemption on July 21, 2011, of state statutes pertaining to surplus line insurance taxation, eligibility, and broker licensure by the Nonadmitted and Reinsurance Reform Act (NRRA) of 2010 (Subtitle B of Title V of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Public Law 111-203, July 21, 2010)).

## ANALYSIS

### Minor/Technical Amendment

The May 5, 2011, amendments to the bill made nonsubstantive technical corrections and added a technical amendment that provides clarification of “business done” by a surplus line broker or a home state insured for new or renewal policies that have an effective date between January 1, 2011, and July 20, 2011. The department’s analysis of the bill, as amended on April 7, 2011, still applies.

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Board Position:

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Legislative Director

Date

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